

FINANCE IN THE DYNAMIC NETWORK SOCIETY  
& SMALL ISLAND ECONOMIES  
CURAÇAO. 7,8,9 November 2019

***Preliminary Program (as per September 22, 2019)<sup>1</sup>***

**Thursday November 7**

**8.00 – 8.30 Registration**

***8:30-9:00 Opening remarks***

<b>Francis de Lanoy</b>	Rector Magnificus University of Curaçao
<b>Marvis Koeiman</b>	Dean a.i. Faculty of Social Sciences and Economics, University of Curaçao
<b>Jaap Spronk</b>	Chair Organizing Committee, University of Curaçao and Emeritus Professor, Erasmus University Rotterdam
<b>Rita D'Ecclesia</b>	President EURO Working Group (EWGCFM), Professor at Sapienza, University of Rome

***9.00-10:00 Keynote Speaker***  
**Senior banker of a local Bank. (TBC)**

***10:00 – 11:00 Distinguished Speaker: Ms. Fekitamoeloa Katoa 'Utoikamanu*** – High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States

***11:00-12:00 Speaker***  
**Evelyn Kruithof-Bor**, CEO of Algemeen Pensioenfonds van Curacao  
*Setting the scene: Pension restrictions*

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<sup>1</sup> More modules and speakers will be added on a rolling basis.

**November 7, 2019 Afternoon**

**12:00 – 14:00**

**LUNCH**

**Session A1 - 14:00 – 17:00**

**Invited Speakers - Pension Funds**

**Moderator: Onno Steenbeek**, Professor at UoC & Erasmus University & APG

**Henk Radder and Albert Caspers**, Russell Investments, Curacao  
*Current restrictions for investors in the*

**Sudhir Rajkumar**, CEO UN Pension Fund, New York, *Global governance challenges for the Pension Industry*

**Hanneke Veringa**, AXA IM, The Netherlands  
*The cost of Investment Restrictions*

**Panel Discussion**

*The future of Pension provision in the Caribbean*

**Session A2 - 14:00 – 17:00**

**Invited Speakers – Professional Portfolio Investments**

**Moderator: Marco La Cruz**, Professor, University of Curacao

**Rita D'Ecclesia**, Sapienza University of Rome.  
*Tracking Implied volatility*

**Ralph Steuer**, University of Athens, Georgia, USA. *Integrated Ethical Portfolio Selection*

**Stefania Corsaro et al**, *A new model for multi-period portfolio selection.*

**Session A3 - 14:00 – 17:00**

**Invited Speakers – Family Business**

**Moderator: Ethelworth Merien**, Professor, University of Curacao

**Karen Watkins and Guido Rojer, Jr.**  
*Entrepreneurial Orientation of SIDS firms*

**Intianna Minto-Coy**, Professor from University of Jamaica

**Preeya Mohan**, Professor from University of Trinidad and Tobago

FRIDAY, November 8, 2019 Morning

**8.00-18:00 Keynote Speaker (exact timing TBC)**

**Bob Traa**, President of the Central Bank of Curacao and St Maarten

**Session B1 – 09:00 – 12:00**

**Special one day Tutorial on Pension Funds\***

Total of 4 tutorials presented by experts for pension professionals

Each session will be 1 ½ hour each.

**9:00-10:30 Onno Steenbeek**

*The Investment Process*

**10:30 – 12:00 Hanneke Veringa**

*From Strategic plan to implementation*

**Session B2 – 09:00 – 12:00**

**Invited Speakers – Digital Banking**

**Moderator: Randolph Camelia**, Professor, University of Curacao, Curacao

Guest Speaker:

**Mario Anolli**, Professor at Università Cattolica del S. Cuore, Milan, and Head of Risk Committee at Banco BPM.

**Markus Veith**, Partner and Financial Practices Leader, NorthEast, Grant Thornton, New York

**Le-el Sinai**, Associate, Reed Smith LLC, New York

**Priscilla Lotman**, Founder, Frontshore, Curacao

**Session B3- 09:00 – 12:00**

**Academic Papers**

**Moderator: Edirel Susanna**, Professor, University of Curacao, Curacao

**Rosella Castellano and Vincenzo Corallo**

*State dependent recovery rates in structural pricing of XVA*

**Rosella Castellano and Azzurra Rinaldi**

*Wine Tourists and Wine Consumers. An Application of the Benford Law.*

**Sebastiano Vitali, Milos Kopa and Vittorio Moriggia**

*Pension Fund Management with Multistage Stochastic Dominance*

\* See registration form

Friday, November 8, 2019 Afternoon

**12:00 – 14:00** **LUNCH**

**Session C1 – 14:00 – 17:00**  
**Special one day Tutorial on Pension Funds \***

**14:00-15:30 Sudhir Rajkumar**  
*Governance of the Investment Process*

**15:30 – 17:00 Henk Radder**  
*Regional Challenges*

**Session C2 - 14:00 – 17:00**  
**Special ½ day Tutorial on Digital Banking \***

**14:00 – 15:00 Markus Veith**  
Title TBA

**15:00 – 16:00 Le-el Sinai**  
Title TBA

**16:00 – 17:00 Mark Flood**

**Session C3 - 14:00 – 17:00**  
**Invited Speakers – Family Business**  
**Plus special 1 hour tutorial by Prof.**  
**Karen Watkins, on Succession**  
**Planning in Family Business.**

**Moderator: Diepak Ganpat,**  
Professor, University of Curacao,  
Curacao

\* See registration form

**18:00 – 20:00** **DINNER**

Saturday, November 9, 2019 Morning

**8.00-9:00 Plenary Speaker**

**Carlo de Bassa Scheresberg**, Global Financial Literacy Excellence Center, George Washington University  
*Milleniel Mobile Payment Users*

**Session D1 09:00 – 12:00**

**Academic Papers**

**Moderator: Guido Rojers Jr.**, Professor,  
University of Curacao

**Michal Černý and Vladimír Holý**, Department  
of Econometrics, Faculty of Informatics and  
Statistics, University of Prague  
*High-frequency financial series with mean  
reversion and risk-constrained pairs trading*

**Chiang Kao** –Professor, National Cheng Kung  
University, Taipei, Taiwan  
*Efficiency of Taiwanese Banks*

**Edirel Susanna** University of Curacao  
*Capital structure in three SIDS countries*

**Session D2- 09:00 – 12:00**

**Invited Papers – Dynamic Network Society**

**Moderator: Marco La Cruz**, Professor,  
University of Curacao, Curacao

**Jan Willem Storm van 's Gravesande** (Aviation)

**Jaap Spronk**, University of Curacao and  
Erasmus University, Rotterdam  
*Structuring Financial Decisions in the Network  
Society*

**Roundtable Panel Discussion**

Expanding the potential of Curacao as an  
international hub

**Session D3- 09:00 – 12:00**

**Academic Papers**

**Moderator: Rudsel Sophia**, Professor,  
University of Curacao, Curacao

**Claudio Moranay / Giacomo Sbrana**,  
University of Milano - Bicocca  
*Climate change implications for the  
catastrophe bonds market: An empirical  
analysis*

**Josef Jablonskey**, University of Economics,  
Prague

**Tomas Cipra**, Charles University

**12:00 – 12:30**

**Rita D'Ecclesia**

**Closing Remarks**

President EURO Working Group (EWGCFM), Professor at Sapienza, University of Rome